

Cultivate the entrepreneurial talent

GTO 2019

Introduction

I am pleased to share with you a short summary of the 2019 edition of the Global Competitiveness and Talent Index (GTCI) where Luxembourg ranks 10th out of 125 countries. This year's report puts special emphasis on entrepreneurial talent: how it is fostered, nurtured and developed around the world and how it affects the relative competitiveness of different economies

Given the vital importance of talent for prosperity, the GTCI aims to be an action tool to continuously improve the link between talent and economic development, as well as an instrument to stimulate dialogue between governments, businesses, universities, professionals and their associations, as well as citizens. Only by working together can we meet future challenges, unleash the power of work and grow prosperity in Luxembourg.

Fabrice Poncé CEO Luxembourg The Adecco Group



The GTCI Study

Generate ideas to inspire action

GTCI is an annual benchmarking report that measures and ranks countries according to their ability to grow, attract and retain talent.

Launched for the first time in 2013, the IFWG provides a wealth of data and analysis that helps decision makers develop talent management strategies, overcome talent mismatches, and become more competitive in the global marketplace.

Methodology

The GTCI combines academic research and the expertise of INSEAD, the international business school, with the experience and perspective of the Adecco Group and Tata Communications.

This year's index includes 68 variables and covers 125 national economies, for all income groups and all levels of development.

Full report under : <u>www.gtcistudy.com</u>

GTCI au Luxembourg

Luxembourg confirms its position as an innovative and entrepreneurial country and ranks 10th in the world ranking of countries

Luxembourg (10th) owes a large part of its position in the top 10 of the GTCI to its excellent ability to attract talent but also to retain them thanks to the emphasis on innovation and entrepreneurship.

The results of the GTCI 2019 confirm Luxembourg's position as a very innovative and entrepreneurial country.

1st international place in the following areas :

- ICT infrastructure
- international students
- retirement system
- professionals entrepreneurial activity for new products



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The weakest performance in Luxembourg concerns professional and technical skills, which is hampered by an insufficient capacity to match labor market demand with the supply of labor.

About The Adecco Group

The Adecco Group is the leading global partner in HR solutions. We provide more than 700,000 permanent and temporary jobs every day to more than 700,000 people. Through its global brands Adecco, Ajilon, Badenock + Clark, The Adecco Group Luxembourg offers human resources solutions, including **temporary and permanent placement, professional transition, talent development and outsourcing**. The Adecco Group works in partnership with employers, candidates, employees and the government, sharing its labor market expertise and ideas in order to value candidates, fuel economies, and enrich society.

